



(Incorporated in Kenya under the Companies Act (CAP.486))  
Company Number C.11/2006

# PUBLIC ANNOUNCEMENT

The Capital Markets Act (Chapter 485A) of the Laws of Kenya  
The Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023

WPP Scangroup Plc (the "Company") would like to inform its shareholders and the investing public of its intention to undertake a restructuring of its corporate structure (the Proposed Restructuring), through the closure and dissolution of certain dormant subsidiaries and also through the strategic disposal of business and assets of certain subsidiaries'. On the latter process, more details will be issued from time to time by the Company.

The Proposed Restructuring is aimed at optimising the Company group corporate structure into a leaner, more simpler and efficient structure that will facilitate effective operational excellence and corporate governance, while enabling the Group to focus on core business areas. It is also intended to minimise operational and compliance costs and obligations, while maintaining service delivery in strategic markets.

The Proposed Restructuring at this juncture is expected to involve:

1. the dissolution and winding up of various dormant subsidiaries across the Company's markets of operations across Africa. In this regard, please note that following the public announcement on 18th October 2023, the Company successfully completed the transfer of the entire business and assets of Hill + Knowlton Strategies Nigeria Ltd (HK Nigeria) to Skot Public Relations Limited, HK Nigeria now remains as a non-operating subsidiary of WPP Scangroup and will also eventually be wound up; and
2. the transfer of the entire business and assets of Hill + Knowlton Strategies SA Pty Ltd (HK South Africa) to BCW Africa Pty Limited. This is a strategic move to divest the business operations in South Africa after an analysis of market dynamics and growth opportunities and the Company's decision to strategically reallocate resources towards our primary markets, enhancing our core business operations and therefore contributing to long-term success. Upon completion, HK South Africa shall remain a non-operating subsidiary of the Company that will eventually be wound up.

Any further details of the Proposed Restructuring will be issued by the Company in compliance with the Capital Markets Act and the applicable regulations. The Proposed Restructuring is also subject to applicable regulatory approvals in the relevant jurisdictions (if any).

In the meantime, shareholders and the investing public are accordingly advised to take note of the above information when dealing in the shares of WPP Scangroup.

## BY ORDER OF THE BOARD

**Winnie Jumba**

**Company Secretary**

WPP Scangroup Plc

P. O. Box 34537 – 00100

Nairobi, Kenya

30 April 2024

**DISCLAIMER:** This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.