



SCANGROUP

(Incorporated in Kenya under the Companies Act (CAP.486 now repealed))

Company Number C.11/2006

CAUTIONARY ANNOUNCEMENT

The Capital Markets Act (Chapter 485A) of the Laws of Kenya

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

On 17th October 2023, Hill+Knowlton Strategies Nigeria Ltd (**HK Nigeria**), a wholly owned subsidiary of WPP Scangroup Plc (**WPP Scangroup**) operating in Nigeria, entered into a business and asset transfer agreement with Skot Public Relations Limited (**Skot PR**) relating to the transfer of the entire business and assets of HK Nigeria to Skot PR (the **Proposed Transaction**). Upon completion of the Proposed Transaction, HK Nigeria shall remain a non-operating subsidiary of WPP Scangroup.

The strategic move to divest the business operations in Nigeria comes after a thorough analysis of market dynamics and growth opportunities. WPP Scangroup aims to strategically reallocate resources towards our primary markets, enhancing our core business operations and therefore contributing to long-term success.

Any further details of the Proposed Transaction will be issued by WPP Scangroup in compliance with the Capital Markets Act and the applicable regulations.

In the meantime, shareholders and investors are accordingly advised to exercise caution when dealing in the shares of WPP Scangroup.

BY ORDER OF THE BOARD

Winnie Jumba

Company Secretary

WPP Scangroup Plc

P.O. Box 34537 – 00100

Nairobi, Kenya

18th October 2023

DISCLAIMER: *This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 (as amended). As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.*